

PUN Index GME

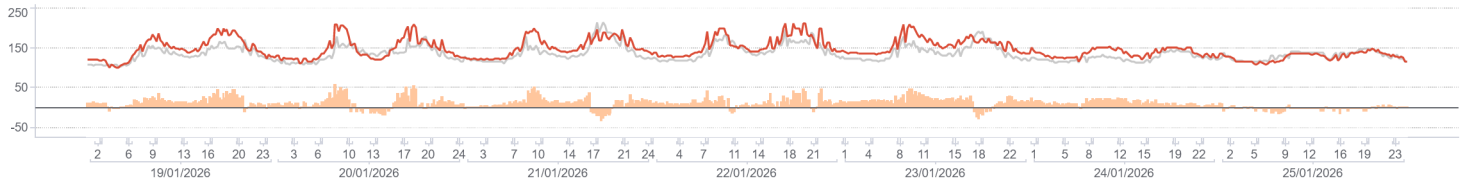
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	147,72	11,59	8,5%
Peak	166,82	15,79	10,5%
Off-peak	137,11	9,25	7,2%
Maximum	212,60		
Minimum	101,02		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 8.042 Foreign 1.076 Total 9.118	12,0 1,6 13,6	1,7% -11,4% 0,0%
Sales	National 5.215 Foreign 982 Total 6.198	7,8 1,5 9,2	1,7% -11,4% -0,6%
Purchases	National 5.999 Foreign 199 Total 6.198	8,9 0,3 9,2	-0,2% -10,0% -0,6%

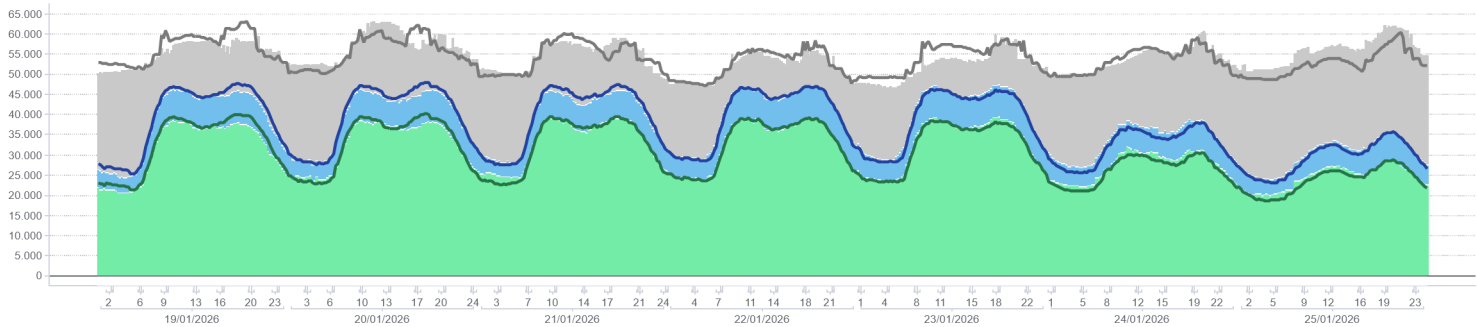
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

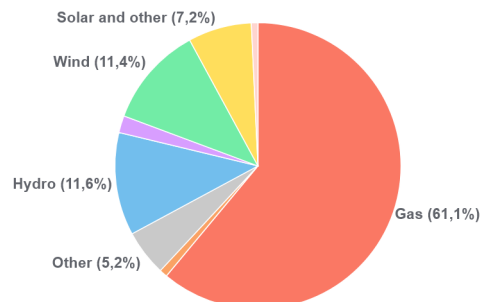
	GWh	Change (%)	Structure
IPEX	5.114	-0,3%	82,5%
Market participants	3.842	2,9%	62,0%
GSE	291	-0,2%	4,7%
Foreign zones	981	-11,3%	15,8%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.084	-1,8%	17,5%
Foreign zones	1	-33,3%	0,0%
National zones	1.083	-1,7%	17,5%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.198	-0,6%	100,0%
VOLUMES UNSOLD	2.920	1,2%	
TOTAL SUPPLY	9.118	0,0%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	5.114	-0,3%	82,5%
Acquirente Unico	116	-4,2%	1,9%
Other market participants	3.827	-0,3%	61,7%
Pumped-storage plants	35	0,1%	0,6%
Foreign zones	199	-10,0%	3,2%
Balance of PCE schedules	938	2,5%	15,1%
PCE (including MTE)	1.084	-1,8%	17,5%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	2.022	0,2%	32,6%
Balance of PCE schedules	-938	2,5%	-15,1%
VOLUMES PURCHASED	6.198	-0,6%	100,0%
VOLUMES UNPURCHASED	447	-9,9%	
TOTAL DEMAND	6.645	-1,3%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.501	5,2	-118	-3,3%
Gas	3.184	4,7	-131	-3,9%
Coal	47	0,1	9	23,4%
Other	271	0,4	4	1,4%
Renewable	1.675	2,5	195	13,2%
Hydro	606	0,9	-27	-4,2%
Geothermal	100	0,1	-1	-0,7%
Wind	595	0,9	240	67,7%
Solar and other	374	0,6	-17	-4,4%
Pumped storage	39	0,1	12	47,1%
Total	5.215	7,8	90	1,7%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		148,90	9,4%	149,18	9,6%	147,77	8,0%	141,23	4,9%	141,19	4,8%	141,19	4,8%	147,75	8,0%
	Peak	169,27	11,9%	170,05	12,4%	166,90	9,5%	152,93	4,4%	152,80	4,3%	152,80	4,3%	166,85	9,5%
	Off-peak	137,58	7,7%	137,58	7,7%	137,14	7,0%	134,74	5,2%	134,74	5,2%	134,74	5,2%	137,14	7,0%
Maximum		220,00		220,00		220,00		212,60		212,60		212,60		220,00	
Minimum		101,02		101,02		101,02		92,67		92,67		92,67		101,02	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.279	62	350	-11	1.022	-47	961	74	533	25	609	-10	288	43
Sales	Total	2.730	-8	298	-8	628	22	673	29	366	7	304	16	217	31
Purchase	Total	3.474	7	517	-8	1.047	-7	352	-1	115	0	330	0	163	-6

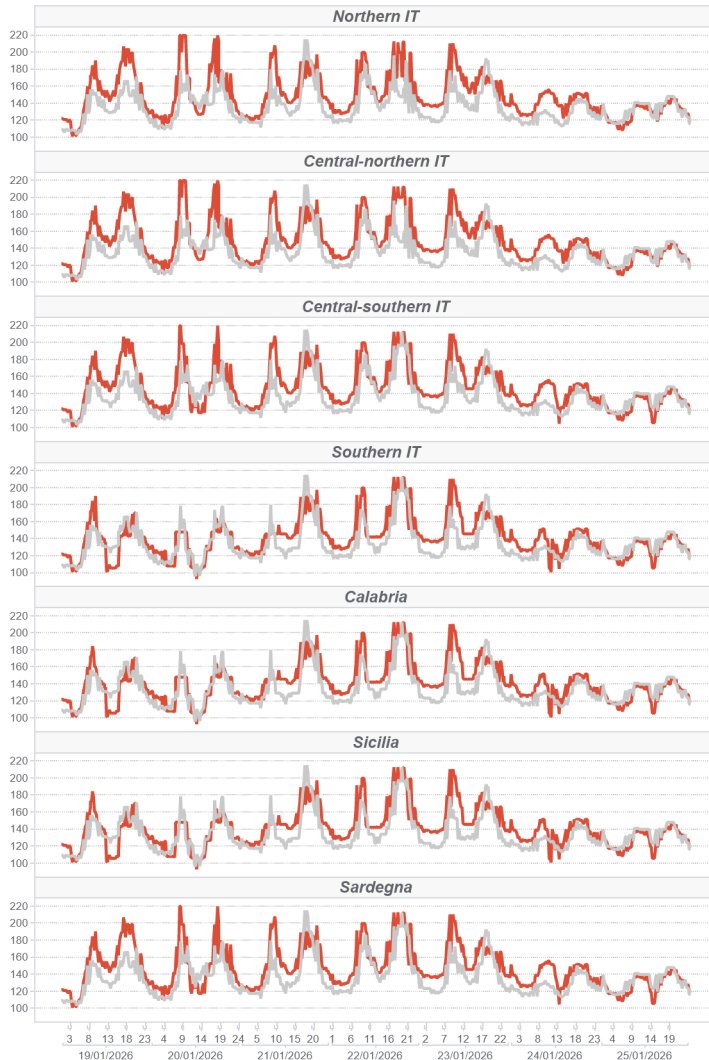
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,4	1,5%	0,5	-3,0%	1,5	-4,4%	1,4	8,4%	0,8	4,8%	0,9	-1,6%	0,4	17,3%
Sales	Average	4,1	-0,3%	0,4	-2,6%	0,9	3,6%	1,0	4,5%	0,5	2,0%	0,5	5,4%	0,3	17,0%
Purchase	Average	5,2	0,2%	0,8	-1,6%	1,6	-0,6%	0,5	-0,3%	0,2	0,3%	0,5	0,1%	0,2	-3,7%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		3,2	-0,3%	0,2	-8,0%	0,5	-5,1%	0,6	-10,0%	0,4	-8,4%	0,2	-6,5%	0,2	-6,3%
	Gas	3,0	-0,6%	0,2	-7,3%	0,4	-4,3%	0,5	-11,6%	0,4	-8,7%	0,1	-8,6%	0,1	-19,6%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	23,4%
	Other	0,3	3,0%	0,0	-16,5%	0,1	-11,2%	0,0	20,4%	0,0	2,8%	0,0	40,8%	0,0	-38,5%
Renewable		0,8	-1,5%	0,2	2,3%	0,4	15,0%	0,4	32,1%	0,1	56,0%	0,3	12,8%	0,2	50,8%
	Hydro	0,5	-5,4%	0,1	10,4%	0,2	-9,2%	0,1	-14,0%	0,0	65,1%	0,0	-9,5%	0,0	35,2%
	Geothermal	-	-	0,1	-0,7%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	16,5%	0,0	37,3%	0,2	91,9%	0,3	71,4%	0,1	69,6%	0,2	35,6%	0,1	132,4%
Solar and other		0,3	6,2%	0,0	-3,6%	0,1	-10,1%	0,0	-15,9%	0,0	-21,6%	0,1	-20,9%	0,0	-6,5%
Pumped storage		0,0	38,2%	-	-	0,0	13,5%	-	-	-	-	0,0	-	0,0	2472,2%
Total		4,1	-0,3%	0,4	-2,6%	0,9	3,6%	1,0	4,5%	0,5	2,0%	0,5	5,4%	0,3	17,0%

Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

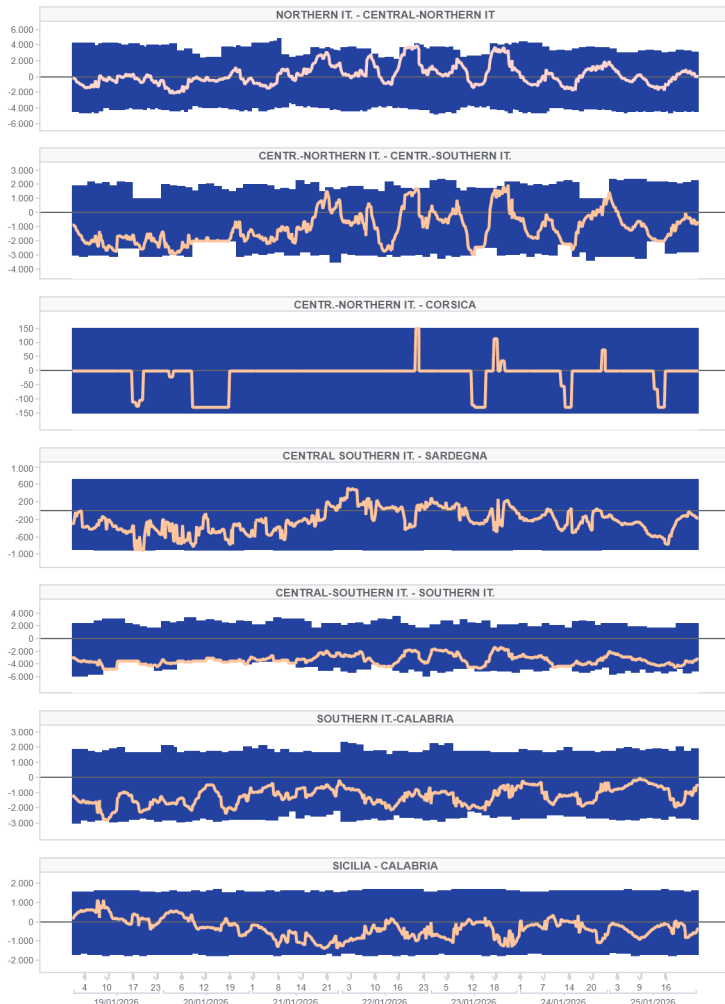
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.03	Week. n.04	Week. n.03	Week. n.04	Week. n.03	Week. n.04	Week. n.03	Week. n.04
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	100.0%	100.0%	10	10	10	10	100.0%	100.0%
France - Northern It.	NORD-FRAN			0	0	0	0	0.0%	0.0%
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	58.9%	51.9%	664	660	277	207	24.6%	16.3%
Montenegro - Central Southern It.	MONT-CSUD	41.1%	48.1%	614	615	208	270	13.9%	21.1%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	18.0%	17.1%	2.342	2.198	231	342	-0.9%	-1.4%
Switzerland - Northern It.	SVIZ-NORD	82.0%	82.9%	4.557	4.170	1.560	1.471	28.1%	29.2%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.03	Week. n.04	Week. n.03	Week. n.04	Week. n.03	Week. n.04	Week. n.03	Week. n.04
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	44.9%	16.5%	2.063	1.850	839	796	4.0%	0.9%
	CSUD-CNOR	55.1%	83.5%	3.076	2.829	1.427	1.455	4.6%	9.4%
	CNOR-CORS	8.9%	2.4%	150	150	112	94	5.4%	0.6%
Central-Northern It. - Corsica	CORS-CNOR	7.1%	14.3%	150	150	109	117	1.2%	0.0%
	CSUD-SARD	52.8%	23.4%	720	720	265	146	0.9%	0.0%
Centro Sud - Sardegna	SARD-CSUD	47.2%	76.6%	887	887	250	338	0.0%	0.6%
	CSUD-SUD			2.851	2.432	0	0	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	100.0%	100.0%	5.120	4.597	3.171	3.330	12.4%	26.9%
	CORS-SARD	7.1%	1.9%	148	150	86	82	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	89.3%	98.2%	148	150	45	38	6.5%	11.3%
	CNOR-NORD	27.8%	50.1%	4.234	4.132	696	745	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	72.2%	49.9%	4.109	3.565	1.521	1.171	0.0%	1.3%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	118	118	83	59	0.0%	0.0%
	CALA-SICI	76.5%	74.4%	1.658	1.667	495	523	0.1%	0.0%
Sicilia - Calabria	SICI-CALA	23.5%	25.6%	1.620	1.637	238	319	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	90.8%	98.7%	225	225	83	153	0.0%	32.4%
	CALA-SUD	98.4%	100.0%	2.958	2.649	1.153	1.189	0.0%	0.1%
Southern It.-Calabria	SUD-CALA	1.6%		1.772	1.801	132	0	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.03	Week. n.04	Week. n.03	Week. n.04	Week. n.03	Week. n.04	Week. n.03	Week. n.04
Coupling - Austria Coupling	COUP-XAUS	67.1%	56.3%	139	124	124	114	61.6%	50.4%
	XAUS-COUP	32.3%	43.5%	321	317	284	284	22.5%	29.3%
	COUP-XFRA			2.008	1.709	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	4.083	3.355	4.079	3.346	98.7%	97.8%
	BSP-COUP	45.8%	53.6%	589	555	551	521	33.2%	42.7%
Coupling - Slovenia Coupling	COUP-BSP	53.4%	46.1%	685	600	638	464	46.1%	33.0%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.999	3.470	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	SUD-XGRE	19.6%	24.4%	500	500	356	302	10.1%	7.7%
Southern It.-Grecia Coupling	XGRE-SUD	80.4%	75.6%	500	500	473	406	71.4%	47.6%

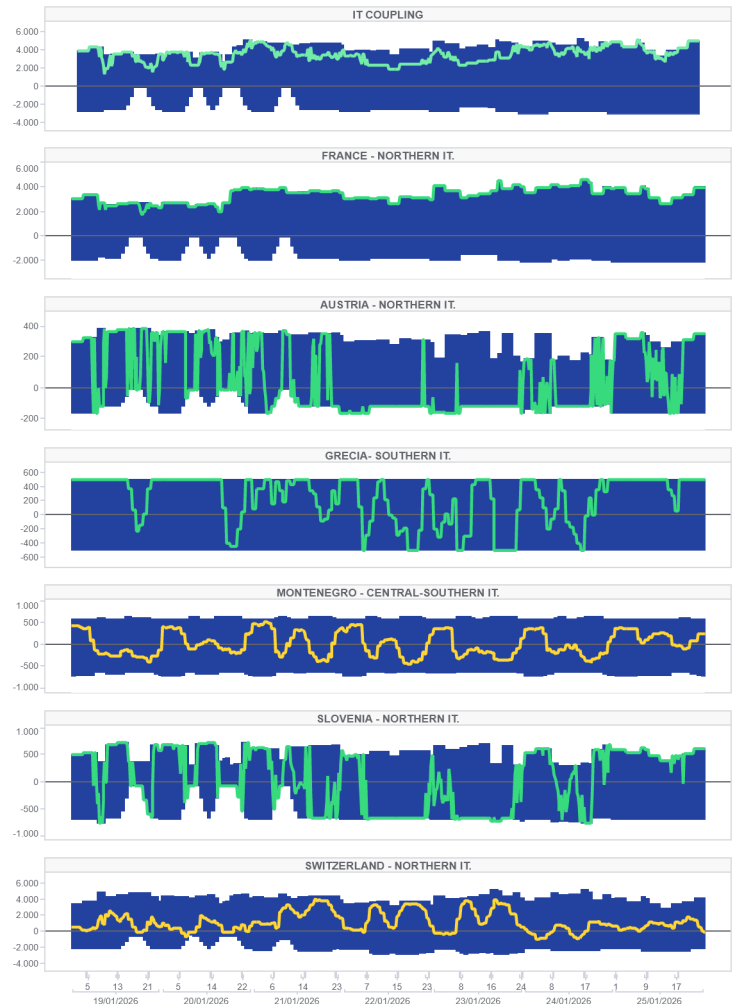
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

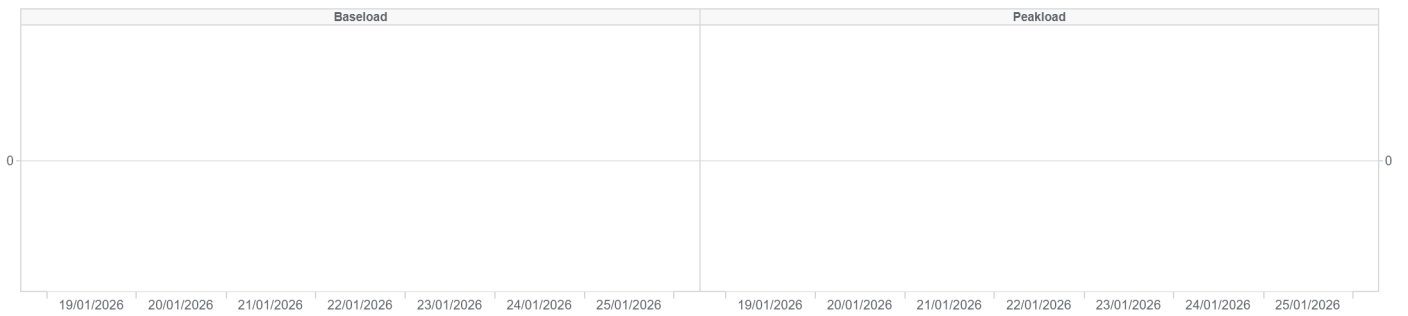
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-01-19						
	BL-2026-01-20						
	BL-2026-01-21						
	BL-2026-01-22						
	BL-2026-01-23						
	BL-2026-01-24						
	BL-2026-01-25						
	PL-2026-01-19						
Peakload	PL-2026-01-20						
	PL-2026-01-21						
	PL-2026-01-22						
	PL-2026-01-23						
TOTAL							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-02		131,20	13,7%		0,0	0,0	0,0	0,0		52	34.944
	BL-M-2026-03		131,67	19,6%		0,0	0,0	0,0	0,0		50	37.150
	BL-M-2026-04		116,21	12,8%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		40	87.360
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		37	81.696
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		36	79.524
	BL-Q-2027-01		108,15	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2027		97,67	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	PL-M-2026-02		146,04	12,3%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		140,90	18,8%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-04		123,32	12,7%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		112,85	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2027-01		112,70	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2027		103,45	0,0%		0,0	0,0	0,0	0,0		0	0

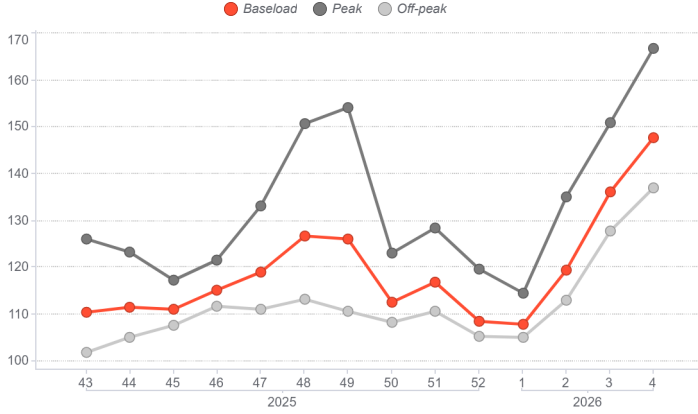
PCE

	Registered transaction (GWh)	% change	Structure
Baseload	715	-6,0%	16,9%
Peak	2	0,0%	0,0%
Non Standard	3507	-0,1%	82,9%
Bilateral	4224	-1,1%	99,8%
MTE	9	0,0%	0,2%
Total PCE	4232	-1,1%	100,0%
Net position	2797	-1,2%	66,1%

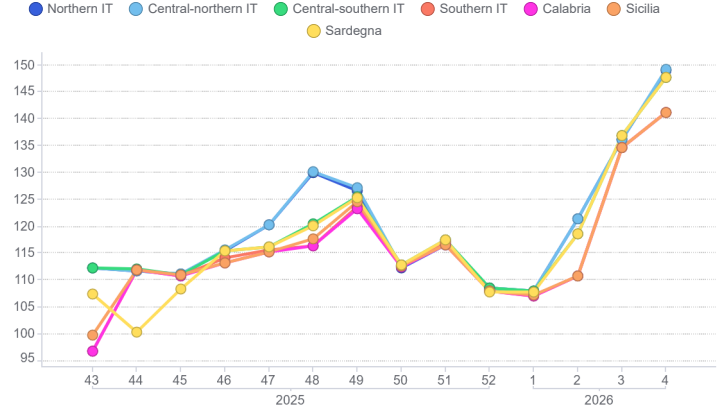
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.186	-1,0%	2.022	0,2%
Rejected	102	8,1%	0	3674,4%
Registered	1.084	-1,8%	2.022	0,2%
Scheduled deviation	1.713	-0,8%	775	-4,4%
Balance of schedules	0		938	

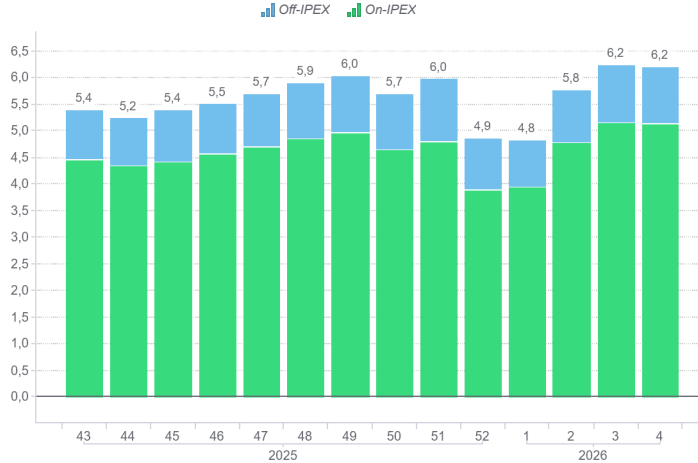
MGP - PUN Index GME (€/MWh)



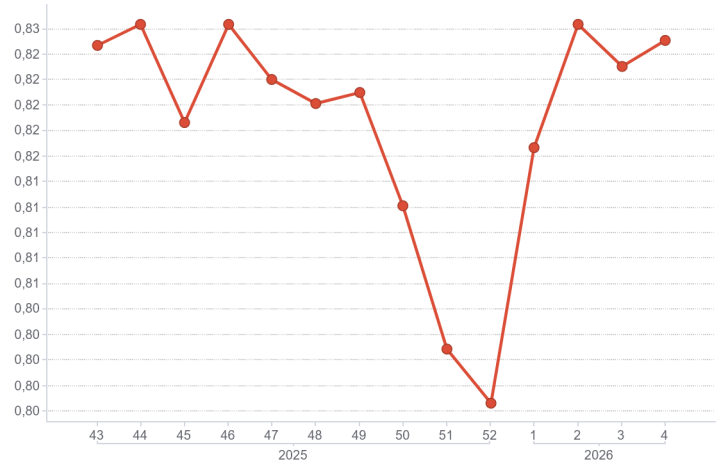
MGP - Zonal Price (€/MWh)



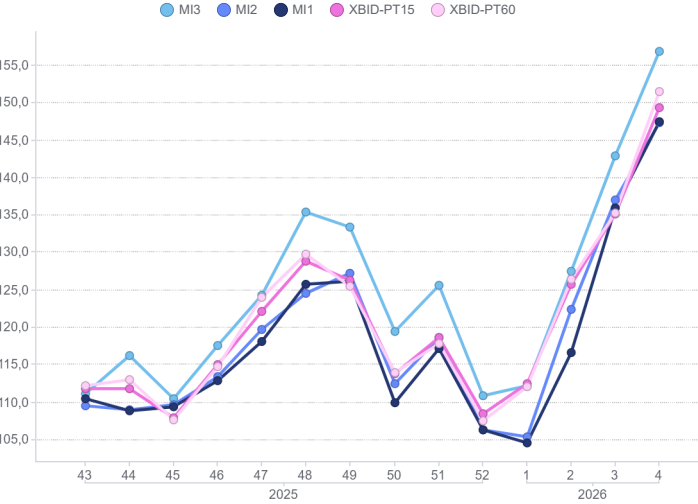
MGP - Volumes (TWh)



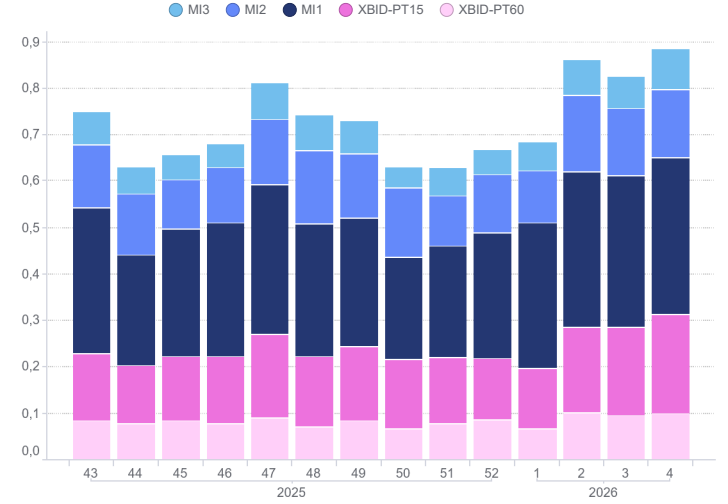
MGP - Liquidity (%)



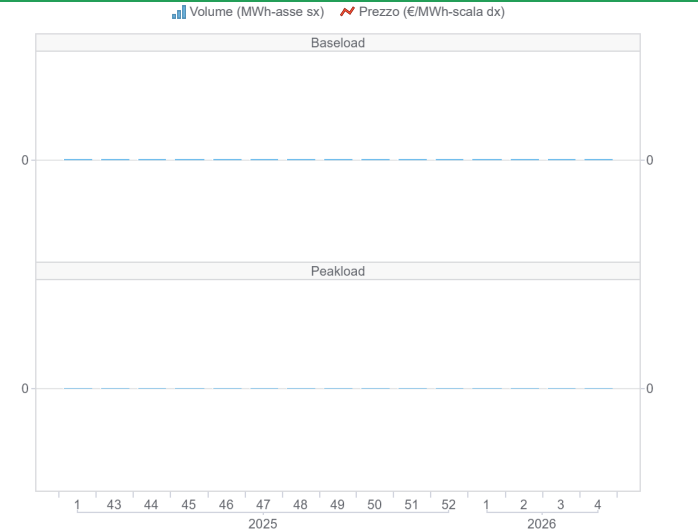
Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

